

COMMISSIONER'S REPORT

As of September 30, 2018

State of Alaska

Investment Pools of the Commissioner of Revenue

September 30, 2018



	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY70: CASH & CASH EQUIVALENTS	\$3,625,775,167	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%	0.80%	2.88%	Mar-93
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	2.60%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.46%	0.28%	
AY72: INTERMEDIATE TERM FIXED INCOME	\$1,697,940,265	-0.11%	0.25%	0.25%	0.14%	0.55%	0.70%	0.62%	1.92%	4.04%	Jul-91
INDEX		-0.12%	0.20%	0.20%	-0.01%	0.38%	0.57%	0.54%	1.57%	3.93%	
EXCESS		0.01%	0.05%	0.05%	0.15%	0.17%	0.13%	0.08%	0.35%	0.11%	
AY73: BROAD MARKET FIXED INCOME	\$1,694,391,627	-0.61%	0.06%	0.06%	-1.23%	1.46%	2.26%	1.58%	3.92%	5.34%	Jul-94
INDEX		-0.64%	0.02%	0.02%	-1.22%	1.31%	2.16%	1.51%	3.77%	5.34%	
EXCESS		0.03%	0.04%	0.04%	-0.01%	0.15%	0.10%	0.07%	0.15%	0.00%	
AYKC: INTERNALLY MANAGED REITS	\$127,920,098	-2.43%	0.81%	0.81%	4.66%					6.10%	Jan-17
INDEX		-2.45%	0.50%	0.50%	4.31%					6.17%	
EXCESS		0.02%	0.31%	0.31%	0.35%					-0.07%	
AY5V: DOMESTIC EQUITY	\$1,188,193,990	0.17%	7.08%	7.08%	17.52%					17.99%	Jun-04
INDEX		0.17%	7.12%	7.12%	17.58%					18.21%	
EXCESS		0.00%	-0.04%	-0.04%	-0.06%					-0.22%	
AYLC: INTERNATIONAL EQUITY	\$721,889,566	0.55%	0.72%	0.72%	2.28%					11.75%	Jul-16
INDEX		0.46%	0.71%	0.71%	1.76%					12.48%	
EXCESS		0.09%	0.01%	0.01%	0.52%					-0.73%	

Rates of Return

AY01: GeFONSI
September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$1,297,350,022	64.81%	64.00%	54.00%	74.00%
Intermediate Term Fixed Income	\$704,441,361	35.19%	36.00%	26.00%	46.00%
Broad Market Fixed Income	-	0.00%	0.00%	0.00%	10.00%
Bank Bonds	-	0.00%	0.00%	0.00%	2.00%
US Treasury Bills, Notes, Bonds, or Federal Agency Debentures	-	0.00%	0.00%	0.00%	2.00%
Total	\$2,001,791,383	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY01: GEFONSI	\$2,001,791,383	0.07%	0.44%	0.44%	1.16%	0.90%	0.74%	0.65%	1.42%	3.74%	Apr-91
INDEX		0.06%	0.39%	0.39%	1.01%	0.66%	0.52%	0.46%	1.03%	2.97%	
EXCESS		0.01%	0.05%	0.05%	0.15%	0.24%	0.22%	0.19%	0.39%	0.77%	

Rates of Return

AY02: EVOS Research Investment

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$4,628	0.00%	0.00%	0.00%	10.00%
Broad Market Fixed Income	\$44,450,954	42.57%	43.00%	38.00%	48.00%
Domestic Equity	\$38,347,927	36.73%	35.00%	28.00%	42.00%
International Equity	\$21,607,754	20.69%	22.00%	15.00%	29.00%
Total	\$104,411,264	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY02: EVOS RESEARCH INVESTMENT	\$104,411,264	-0.08%	2.68%	2.68%	7.11%	10.08%	8.28%	9.25%	8.88%	6.43%	Nov-00
INDEX		-0.12%	2.64%	2.64%	6.98%	10.10%	7.79%	8.92%	8.36%	5.97%	
EXCESS		0.04%	0.04%	0.04%	0.13%	-0.02%	0.49%	0.33%	0.52%	0.46%	

Rates of Return

AY04: Int'l Airport Revenue Fund

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$70,389,839	67.27%	67.00%	57.00%	77.00%
Broad Market Fixed Income	\$26,822,496	25.63%	26.00%	16.00%	36.00%
Domestic Equity	\$4,121,041	3.94%	4.00%	0.00%	9.00%
International Equity	\$2,294,028	2.19%	2.00%	0.00%	7.00%
Internally Managed REITs	\$1,015,234	0.97%	1.00%	0.00%	5.00%
Total	\$104,642,638	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY04: INT'L AIRPORT REVENUE FUND	\$104,642,638	-0.10%	0.63%	0.63%	1.51%	2.10%	1.44%	1.22%	2.11%	3.87%	Apr-91
INDEX		-0.07%	0.64%	0.64%	1.38%	1.72%	1.16%	1.00%	1.70%	3.70%	
EXCESS		-0.03%	-0.01%	-0.01%	0.13%	0.38%	0.28%	0.22%	0.41%	0.17%	

Rates of Return

AY08: Public School - Principal

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$16,693,023	2.51%	0.00%	0.00%	5.00%
Broad Market Fixed Income	\$274,225,184	41.22%	40.00%	35.00%	45.00%
High Yield	-	0.00%	5.00%	0.00%	10.00%
Domestic Equity	\$219,104,870	32.93%	32.00%	27.00%	37.00%
International Equity	\$129,174,370	19.41%	19.00%	14.00%	24.00%
Internally Managed REITs	\$26,147,480	3.93%	4.00%	0.00%	9.00%
Total	\$665,344,928	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY08: PUBLIC SCHOOL - PRINCIPAL	\$665,344,928	-0.19%	2.49%	2.49%	5.57%	8.32%	6.41%	6.70%	7.42%	6.89%	Apr-91
INDEX		-0.22%	2.42%	2.42%	5.44%	8.22%	6.27%	6.55%	7.20%	7.70%	
EXCESS		0.03%	0.07%	0.07%	0.13%	0.10%	0.14%	0.15%	0.22%	-0.81%	

Rates of Return

AY11: RHIF LTC Insurance
September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$4,979,302	0.96%	0.00%	0.00%	2.00%
Broad Market Fixed Income	\$285,825,709	54.92%	56.00%	51.00%	61.00%
Domestic Equity	\$129,383,759	24.86%	25.00%	20.00%	30.00%
International Equity	\$84,950,126	16.32%	16.00%	11.00%	21.00%
Internally Managed REITs	\$15,289,302	2.94%	3.00%	0.00%	8.00%
Total	\$520,428,197	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY11: RHIF LTC INSURANCE	\$520,428,197	-0.27%	1.91%	1.91%	3.95%	6.37%	5.49%	5.68%	6.53%	4.89%	Jun-99
INDEX		-0.32%	1.90%	1.90%	3.90%	6.22%	5.25%	5.48%	6.08%	4.78%	
EXCESS		0.05%	0.01%	0.01%	0.05%	0.15%	0.24%	0.20%	0.45%	0.11%	

Rates of Return

AY13: PCE Endowment Fund

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$22,177	0.00%	0.00%	0.00%	2.00%
Broad Market Fixed Income	\$322,641,723	30.71%	31.00%	26.00%	36.00%
Domestic Equity	\$419,236,280	39.91%	40.00%	35.00%	45.00%
International Equity	\$257,017,595	24.47%	24.00%	19.00%	29.00%
Internally Managed REITs	\$51,587,189	4.91%	5.00%	0.00%	10.00%
Total	\$1,050,504,963	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY13: PCE ENDOWMENT FUND	\$1,050,504,963	-0.11%	3.03%	3.03%	7.00%	9.81%	8.04%	9.39%	8.88%	6.12%	Jul-00
INDEX		-0.15%	3.03%	3.03%	6.92%	9.73%	7.72%	9.13%	8.34%	5.96%	
EXCESS		0.04%	0.00%	0.00%	0.08%	0.08%	0.32%	0.26%	0.54%	0.16%	

Rates of Return

AY19: Constitutional Budget Reserve Fund

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$1,141,462,585	66.74%	67.00%	57.00%	77.00%
Broad Market Fixed Income	\$445,347,545	26.04%	26.00%	16.00%	36.00%
Domestic Equity	\$68,548,685	4.01%	4.00%	0.00%	9.00%
International Equity	\$38,158,465	2.23%	2.00%	0.00%	7.00%
Internally Managed REITs	\$16,887,232	0.99%	1.00%	0.00%	5.00%
Total	\$1,710,404,513	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY19: CONSTITUTIONAL BUDGET RESERVE FUND	\$1,710,404,513	-0.04%	0.68%	0.68%	1.47%	2.00%	1.55%	1.26%	2.45%	4.40%	Apr-91
INDEX		-0.07%	0.64%	0.64%	1.38%	1.72%	1.32%	1.08%	2.12%	4.58%	
EXCESS		0.03%	0.04%	0.04%	0.09%	0.28%	0.23%	0.18%	0.33%	-0.18%	

Rates of Return

AY2H: EVOS Habitat Investment

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$9,061	0.01%	0.00%	0.00%	10.00%
Broad Market Fixed Income	\$39,833,495	42.58%	43.00%	38.00%	48.00%
Domestic Equity	\$34,364,452	36.74%	35.00%	28.00%	42.00%
International Equity	\$19,335,519	20.67%	22.00%	15.00%	29.00%
Total	\$93,542,528	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY2H: EVOS HABITAT INVESTMENT	\$93,542,528	-0.09%	2.68%	2.68%	7.21%	10.18%	8.33%	9.30%	8.85%	8.05%	Nov-02
INDEX		-0.12%	2.64%	2.64%	6.98%	10.10%	7.79%	8.92%	8.36%	7.83%	
EXCESS		0.03%	0.04%	0.04%	0.23%	0.08%	0.54%	0.38%	0.49%	0.22%	

Rates of Return

AY2L: AK Mental Hlth Trust Reserve

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$4,053,418	8.36%	10.00%	60.00%	14.00%
Broad Market Fixed Income	\$11,915,259	24.59%	29.00%	19.00%	39.00%
Domestic Equity	\$22,912,842	47.28%	40.00%	31.00%	49.00%
International Equity	\$9,577,113	19.76%	21.00%	16.00%	26.00%
Total	\$48,458,632	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY2L: AK MENTAL HLTH TRUST RESERVE	\$48,458,632	0.05%	3.45%	3.45%	7.91%	9.40%	7.65%	8.43%	8.07%	5.86%	Sep-03
INDEX		-0.01%	3.03%	3.03%	7.03%	9.18%	7.03%	7.96%	7.35%	5.24%	
EXCESS		0.06%	0.42%	0.42%	0.88%	0.22%	0.62%	0.47%	0.72%	0.62%	

Rates of Return

AY3L: AK Higher Education Investment
September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$49,859	0.01%	0.00%	0.00%	2.00%
Broad Market Fixed Income	\$105,524,064	30.69%	31.00%	26.00%	36.00%
Domestic Equity	\$137,238,063	39.91%	40.00%	35.00%	45.00%
International Equity	\$84,135,363	24.47%	24.00%	19.00%	29.00%
Internally Managed REITs	\$16,887,198	4.91%	5.00%	0.00%	10.00%
Total	\$343,834,547	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY3L: AK HIGHER EDUCATION INVESTMENT	\$343,834,547	-0.10%	3.04%	3.04%	7.05%	9.81%	7.46%			7.90%	Feb-13
INDEX		-0.15%	3.03%	3.03%	6.92%	9.73%	7.36%			7.82%	
EXCESS		0.05%	0.01%	0.01%	0.13%	0.08%	0.10%			0.08%	

Rates of Return

AY9J: Illinois Creek Mine Reclamation

September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$3,983	0.35%	0.00%	0.00%	2.00%
Broad Market Fixed Income	\$347,995	30.37%	31.00%	26.00%	36.00%
Domestic Equity	\$457,310	39.91%	40.00%	35.00%	45.00%
International Equity	\$280,359	24.47%	24.00%	19.00%	29.00%
Internally Managed REITs	\$56,272	4.91%	5.00%	0.00%	10.00%
Total	\$1,145,918	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY9J: ILLINOIS CREEK MINE RECLAMATION	\$1,145,918	-0.09%	3.04%	3.04%	7.03%	9.78%	5.41%	5.16%	4.21%	3.95%	Dec-05
INDEX		-0.15%	3.03%	3.03%	6.92%	9.73%	5.26%	4.98%	3.73%	3.67%	
EXCESS		0.06%	0.01%	0.01%	0.11%	0.05%	0.15%	0.18%	0.48%	0.28%	

Rates of Return

AY3F: GeFONSI 2
September 30, 2018

<u>Investment Type</u>	<u>NAV</u>	<u>Actual</u>	<u>Target</u>	<u>Min</u>	<u>Max</u>
Cash & Cash Equivalents	\$103,388,664	7.26%	8.00%	3.00%	13.00%
Intermediate Term Fixed Income	\$993,498,904	69.76%	70.00%	60.00%	80.00%
Broad Market Fixed Income	\$137,457,202	9.65%	9.00%	4.00%	14.00%
Domestic Equity	\$114,478,762	8.04%	8.00%	3.00%	13.00%
International Equity	\$75,358,873	5.29%	5.00%	0.00%	10.00%
Internally Managed REITs	\$50,190	0.00%	0.00%	0.00%	4.00%
Total	\$1,424,232,596	100.00%	100.00%		

	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD Inception</u>
AY3F: GEFONSI 2	\$1,424,232,596	-0.08%	0.80%	0.80%						Jan-18
INDEX		-0.09%	0.78%	0.78%						
EXCESS		0.01%	0.02%	0.02%						

State of Alaska

Cash Funds: Funds with Cash Only Allocation

September 30, 2018



	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY03: RHIF MAJOR MEDICAL	\$17,713,457	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.81%</u>	<u>2.81%</u>	Jul-98
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	2.57%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.24%	
AY05: INT'L AIRPORT REPAIR & REPLACEMENT FUND	\$502,755	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.81%</u>	<u>1.70%</u>	May-01
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.43%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.27%	
AY09: PUBLIC SCHOOL - INCOME	\$3,707,436	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.80%</u>	<u>2.98%</u>	Apr-91
INDEX		0.16%	0.49%	0.49%	1.43%	0.81%	0.49%	0.43%	0.33%	2.75%	
EXCESS		0.01%	0.06%	0.06%	0.34%	0.34%	0.31%	0.27%	0.47%	0.23%	
AY28: INVESTMENT LOSS TRUST FUND	\$4,060,043	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.81%</u>	<u>2.87%</u>	Apr-94
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	2.57%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.30%	
AY2E: AIA SERIES 2002 RESERVE ACCOUNT	\$15,780,062	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.81%</u>	<u>2.28%</u>	May-02
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.94%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.34%	
AY2G: PERMANENT FUND DIVIDEND HOLDING ACCOUNT	\$926,283,567	<u>0.15%</u>	<u>0.53%</u>	<u>0.53%</u>	<u>2.39%</u>	<u>1.31%</u>	<u>0.87%</u>	<u>0.77%</u>	<u>0.79%</u>	<u>1.59%</u>	Apr-91
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.31%	
EXCESS		-0.01%	0.04%	0.04%	0.79%	0.47%	0.35%	0.32%	0.45%	0.28%	

State of Alaska

Cash Funds: Funds with Cash Only Allocation

September 30, 2018



	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY2Q: 2008 TRANSPORTATION PROJECT GOVERNMENT BONDS	\$6,606,709	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%		0.76%	May-09
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%		0.33%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%		0.43%	
AY2U: AIA SERIES 2003 RESERVE	\$10,113,870	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%	0.81%	1.60%	Jan-04
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.32%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.28%	
AY3A: INTERNATIONAL AIRPORTS 2010	\$7,243,323	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%		0.64%	Nov-10
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%		0.36%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%		0.28%	
AY3B: INTERNATIONAL AIRPORTS 2010-B	\$2,459,776	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%		0.64%	Nov-10
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%		0.36%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%		0.28%	
AY3V: 2010-C GO BONDS	\$187,113	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%		0.64%	Jan-11
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%		0.37%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%		0.27%	
AY9X: INTL ARPT 2006 NON-AMT	\$3,513,947	0.17%	0.55%	0.55%	1.77%	1.15%	0.80%	0.70%	0.81%	1.40%	Apr-06
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.12%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.28%	

State of Alaska

Cash Funds: Funds with Cash Only Allocation

September 30, 2018



	<u>NAV</u>	<u>1 Month</u>	<u>3 Month</u>	<u>FYTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>6 Year</u>	<u>10 Year</u>	<u>ITD</u>	<u>Inception</u>
AY9Y: INTL ARPT 2009 VARIABLE	\$3,924,625	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>	<u>0.70%</u>	<u>0.81%</u>	<u>1.40%</u>	Apr-06
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%	0.45%	0.34%	1.12%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%	0.25%	0.47%	0.28%	
AY3Z: 2013-B GO BONDS	\$10,919,396	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>			<u>0.73%</u>	Feb-13
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%			0.47%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%			0.26%	
AY3Y: GO BONDS 2013-SERIES C - BAN	\$3,009,489	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>	<u>1.15%</u>	<u>0.80%</u>			<u>0.73%</u>	Mar-13
INDEX		0.16%	0.49%	0.49%	1.60%	0.84%	0.52%			0.47%	
EXCESS		0.01%	0.06%	0.06%	0.17%	0.31%	0.28%			0.26%	
AY3Q: 2016B-2012 TRANSPORTATION BOND ACT	\$93,499,204	<u>0.17%</u>	<u>0.55%</u>	<u>0.55%</u>	<u>1.77%</u>					<u>1.32%</u>	Jun-16
INDEX		0.16%	0.49%	0.49%	1.60%					1.05%	
EXCESS		0.01%	0.06%	0.06%	0.17%					0.27%	